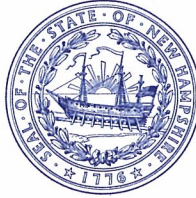


THE STATE OF NEW HAMPSHIRE

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EXECUTIVE DIRECTOR
AND SECRETARY
Debra A. Howland



PUBLIC UTILITIES COMMISSION

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July 14, 2008

Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429



Re: DG 07-072 Electric and Gas Carrying Charge Rate on Cash Working Capital
Testimony of James A. Rothschild

Dear Ms. Howland:

Attached are an original and six copies of the second revised direct testimony of James A. Rothschild on behalf of Staff with respect to the above-captioned matter. These revisions are the result of additional data corrections by several of the utilities as well as revisions to certain of Mr. Rothschild's schedules to correct a formula error.

If you have any questions, please contact me.

Sincerely yours,

A handwritten signature in blue ink, appearing to read "F. Anne Ross".

F. Anne Ross, Esq.
Staff Attorney

cc: Service List